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| DOC: POL-1-01 | OCCUPATIONAL HEALTH & SAFETY POLICY |  |
| REV: 3 | | |
| DATE: Aug 2010 | | |

Halikos is committed to workplace health and safety and to providing a Safety Management System (SMS) above that of Australian Standard 4801. Halikos promotes safe working practices and encourages the adoption of safe work habits. Halikos is committed to providing a safe and healthy workplace for its employees, subcontractors and stakeholders who are impacted and influenced by our work activities.

The SMS will be integrated into all facets of our business and will provide guidance to facilitate participation of all stakeholders to achieve determined OHS goals and targets designed to provide a healthy and safe workplace. We are committed to our two way consultative relationship with our employees and will continue to maintain and promote the safety culture that underpins the Halikos SMS.

The Halikos SMS will ensure that all risks to staff, subcontractors and stakeholders' health and safety arising from work activities are eliminated or controlled.

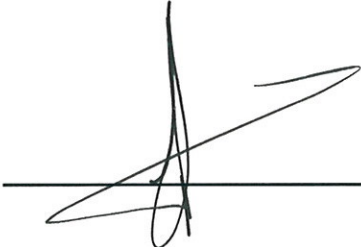
Health and safety is an integral part of all processes and operations. Halikos will not tolerate unacceptable behaviour or actions that wilfully violate OHS rules or procedures. All of our employees have a responsibility to report or rectify any unsafe conditions. Workers and stakeholders have a responsibility for their own, and colleagues', health and safety at work.

Halikos is committed to complying with all relevant OHS legislation and achieving and maintaining registration under the Australian Government Building and Construction OHS Accreditation Scheme.

Management and supervisors are responsible and accountable for the implementation of the SMS. All managers and supervisors are responsible for their area of authority, to ensure that all risks arising from work activities are eliminated or controlled. All management, employees, subcontractors and stakeholders will receive appropriate OHS training to ensure they are able to effectively carry out their OHS functions.

The Halikos SMS will be reviewed with a scope wide enough to address the OHS implications of all work activities performed, and to make adjustments to build upon and improve its effectiveness.

Halikos has an objective to aim for "zero harm".



Shane Dignan
Managing Director
Halikos Group

January 2010